

Verantwoording uitsluitingslijst

Datum 1 juni 2024

SPW belegt voor een goed pensioen én een leefbare wereld. We willen graag beleggen in bedrijven, overheden, vastgoed en andere investeringen die verantwoord omgaan met het milieu, de mensenrechten respecteren en zorgvuldig worden bestuurd. In sommige gevallen kiezen we ervoor bedrijven of overheden uit te sluiten van beleggingen, omdat we op geen enkele wijze verbonden willen zijn aan de negatieve impact.

Zo beleggen we niet in:

- bedrijven die producten maken die volgens Nederlandse of internationale regels verboden zijn;
- bedrijven die de afspraken van de Verenigde Naties over verantwoord ondernemen schenden;
- tabaksbedrijven;
- bedrijven die kernwapens produceren of specifieke, belangrijke onderdelen daarvan;
- clusterbommen, landmijnen, chemische- en biologische wapens;
- staatsobligaties van landen waarvoor een VN-veiligheidsraad wapenembargo van kracht is.

Hieronder vindt u het overzicht van de beursgenoteerde bedrijven en staatsobligaties die wij uitsluiten.

Kijk voor meer informatie over hoe we beleggen voor een goed pensioen én een leefbare wereld op www.spw.nl/beleggen.

Publieke uitsluitingslijst per 01-06-2024

Hieronder volgt de volledige lijst van publieke bedrijven en landen die staatsobligaties uitgeven waarin vanaf 01-06-2024 niet belegd mag worden. De namen die zijn toegevoegd of aangepast ten opzichte van de lijst van 01-12-2023 zijn dikgedrukt weergegeven.

Uitsluitingsgrond	Bedrijf	Land	Publiek/ Staats- obligatie	Betrokken- heid Direct / Indirect (door eigendom)	Categorie
Product	22nd Century Group Inc	U.S.A.	Public	Direct	Tobacco production
Product	Aerojet Rocketdyne Holdings, Inc.	U.S.A.	Public	Direct	Nuclear weapons
Product	Airbus SE	Netherlands	Public	Indirect	Nuclear weapons
Product	Al-Eqbal Investment Co PLC	Jordan	Public	Direct	Tobacco production
Product	Alliance One International Inc	U.S.A.	Public	Direct	Tobacco production
Product	Altria Group Inc	U.S.A.	Public	Direct	Tobacco production
Product	Anhui GreatWall Military Industry Co., Ltd.	China	Public	Direct	Cluster weapons
Product	Arcis Resources Corp.	U.S.A.	Public	Direct	Tobacco production
Product	Aryt Industries Ltd.	Israel	Public	Indirect	Cluster weapons
Product	Babcock International Group	United Kingdom	Public	Direct	Nuclear weapons
Product	BAE Systems Plc	United Kingdom	Public	Direct	Nuclear weapons
Product	Bang Holdings Corp	U.S.A.	Public	Direct	Tobacco production
Product	Bellatora Inc	U.S.A.	Public	Direct	Tobacco production
Product	Bentoel Internasional Investama Tbk PT	Indonesia	Public	Direct	Tobacco production
Product	Bharat Dynamics Limited	India	Public	Direct	Nuclear weapons
Product	Boeing Company	U.S.A.	Public	Direct	Nuclear weapons
Product	British American Tobacco Bangladesh Co Ltd	Bangladesh	Public	Direct	Tobacco production
Product	British American Tobacco Kenya Ltd	Kenya	Public	Direct	Tobacco production
Product	British American Tobacco Malaysia Bhd	Malaysia	Public	Direct	Tobacco production
Product	British American Tobacco PLC	United Kingdom	Public	Direct	Tobacco production
Product	British American Tobacco Uganda Ltd	Uganda	Public	Direct	Tobacco production
Product	British American Tobacco Vranje AD Vranje	Serbia	Public	Direct	Tobacco production
Product	British American Tobacco Zambia PLC	Zambia	Public	Direct	Tobacco production
Product	British American Tobacco Zimbabwe Holdings Ltd	Zimbabwe	Public	Direct	Tobacco production

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Product	Bulgartabac Holding AD	Bulgaria	Public	Direct	Tobacco production
Product	BWX Technologies Inc.	U.S.A.	Public	Direct	Nuclear weapons
Product	Carreras Ltd	Jamaica	Public	Direct	Tobacco production
Product	Cat Loi JSC	Vietnam	Public	Direct	Tobacco production
Product	Ceylon Tobacco Co PLC	Sri Lanka	Public	Direct	Tobacco production
Product	China Aerospace International Holdings	China	Public	Indirect	Cluster weapons, Nuclear weapons
Product	China Isotope & Radiation Corp	China	Public	Indirect	Nuclear weapons
Product	China National Nuclear Power Co., Ltd.	China	Public	Direct	Nuclear weapons
Product	China Shipbuilding Industry Company Limited	China	Public	Direct	Nuclear weapons
Product	China Shipbuilding Industry Group Power Co., Ltd.	China	Public	Direct	Nuclear weapons
Product	China Spacesat	China	Public	Indirect	Cluster weapons, Nuclear weapons
Product	CNNC International Limited	China	Public	Direct	Nuclear weapons
Product	Cohort plc	United Kingdom	Public	Direct	Nuclear weapons
Product	Coka Duvanska Industrija AD Coka	Serbia	Public	Direct	Tobacco production
Product	CTO PCL	United Kingdom	Public	Direct	Tobacco production
Product	Dassault Aviation SA	France	Public	Direct	Nuclear weapons
Product	Ducommun Incorporated	U.S.A.	Public	Direct	Nuclear weapons
Product	Duvanska Industrija AD Bujanovac	Serbia	Public	Direct	Tobacco production
Product	Duvanski Kombinat ad Podgorica	Montenegro	Public	Direct	Tobacco production
Product	Eastern Tobacco / Eastern Co SAU	Egypt	Public	Direct	Tobacco production
Product	Electronic Cigarettes International Group Ltd	U.S.A.	Public	Direct	Tobacco production
Product	EM-Tech. Co., Ltd.	South Korea	Public	Direct	Tobacco production
Product	Engility Holdings, Inc.	U.S.A.	Public	Indirect	Nuclear weapons
Product	Fabrika Duhana Sarajevo DD Sarajevo	Bosnia Herzegovina	Public	Direct	Tobacco production
Product	Fluor Corporation	U.S.A.	Public	Direct	Nuclear weapons
Product	G-Shank Enterprise Co Ltd	Taiwan	Public	Direct	Tobacco production
Product	General Dynamics Corp.	U.S.A.	Public	Indirect	Nuclear weapons
Product	Godfrey Phillips India Ltd	India	Public	Direct	Tobacco production
Product	Golden Tobacco Ltd	India	Public	Direct	Tobacco production
Product	Gotse Delchev Tabac AD-Gotse Delchev	Bulgaria	Public	Direct	Tobacco production
Product	GP Strategies Corp.	U.S.A.	Public	Direct	Nuclear weapons
Product	Gudang Garam Tbk PT	Indonesia	Public	Direct	Tobacco production
Product	Hanjaya Mandala Sampoerna Tbk PT	Indonesia	Public	Direct	Tobacco production
Product	Healthier Choices Management Corp	U.S.A.	Public	Direct	Tobacco production
Product	Hoang Long Group	Vietnam	Public	Direct	Tobacco production
Product	Honeywell Automation India Limited	India	Public	Indirect	Nuclear weapons
Product	Honeywell International Inc.	U.S.A.	Public	Direct	Nuclear weapons
Product	Hrvatski Duhani DD	Croatia	Public	Direct	Tobacco production
Product	Huabao International Holdings Ltd	Hong Kong	Public	Direct	Tobacco production
Product	Huntington Ingalls Industries Inc.	U.S.A.	Public	Direct	Nuclear weapons
Product	Icon Vapor Inc	U.S.A.	Public	Direct	Tobacco production
Product	Imperial Brands PLC	United Kingdom	Public	Direct	Tobacco production
Product	Ispire Technology, Inc.	U.S.A.	Public	Indirect	Tobacco production
Product	ITC Ltd	India	Public	Direct	Tobacco production
Product	Jacobs Solutions Inc.	U.S.A.	Public	Direct	Nuclear weapons
Product	Japan Tobacco Inc	Japan	Public	Direct	Tobacco production
Product	Jerusalem Cigarette Co Ltd	Palest.Auton.Terr	Public	Direct	Tobacco production
Product	Jordan Tobacco & Cigarettes	Jordan	Public	Direct	Tobacco production
Product	Karelia Tobacco Co Inc SA	Greece	Public	Direct	Tobacco production
Product	Khyber Tobacco Co Ltd	Pakistan	Public	Direct	Tobacco production
Product	KIDO Group Corp	Vietnam	Public	Direct	Tobacco production
Product	KT&G Corp	South Korea	Public	Direct	Tobacco production
Product	L3Harris Corporation	U.S.A.	Public	Direct	Nuclear weapons
Product	L&T Finance Holdings	India	Public	Indirect	Nuclear weapons

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Product	L&T Technology Services Limited	India	Public	Indirect	Nuclear weapons
Product	Larsen & Toubro	India	Public	Direct	Nuclear weapons
Product	Leidos Holdings, Inc.	U.S.A.	Public	Direct	Nuclear weapons
Product	Leonardo S.p.a.	Italy	Public	Direct	Nuclear weapons
Product	LIG NEX1	South Korea	Public	Direct	Cluster weapons
Product	Lockheed Martin Corporation	U.S.A.	Public	Direct	Nuclear weapons
Product	LT Group Inc	Philippines	Public	Direct	Tobacco production
Product	LTIMindtree Ltd.	India	Public	Indirect	Nuclear weapons
Product	mCig Inc	U.S.A.	Public	Direct	Tobacco production
Product	MediGreen Holdings / Rapid Fire Marketing	U.S.A.	Public	Direct	Tobacco production
Product	MindTree Ltd.	India	Public	Indirect	Nuclear weapons
Product	Moog, Inc.	U.S.A.	Public	Direct	Nuclear weapons
Product	Ngan Son JSC	Vietnam	Public	Direct	Tobacco production
Product	Nhale	U.S.A.	Public	Direct	Tobacco production
Product	Nicotiana-BT Holding PLC	Bulgaria	Public	Direct	Tobacco production
Product	Norinco International Cooperation Ltd.	China	Public	Indirect	Cluster weapons
Product	Northrop Grumman Corp	U.S.A.	Public	Direct	Nuclear weapons
Product	NTC Industries Ltd	India	Public	Direct	Tobacco production
Product	NuScale Power Corp.	U.S.A.	Public	Indirect	Nuclear weapons
Product	Pakistan Tobacco Co Ltd	Pakistan	Public	Direct	Tobacco production
Product	Philip Morris CR AS	Czech Republic	Public	Direct	Tobacco production
Product	Philip Morris International Inc	U.S.A.	Public	Direct	Tobacco production
Product	Philip Morris Operations AD Nis	Serbia	Public	Direct	Tobacco production
Product	Philip Morris Pakistan Ltd	Pakistan	Public	Direct	Tobacco production
Product	POBIS TNC Co., Ltd.	South Korea	Public	Direct	Tobacco production
Product	Poongsan Corporation	South Korea	Public	Direct	Cluster weapons
Product	Poongsan Holdings Corp.	South Kora	Public	Indirect	Cluster weapons
Product	Press Corp Plc	Malawi	Public	Direct	Tobacco production
Product	PT Indonesian Tobacco Tbk	Indonesia	Public	Direct	Tobacco production
Product	Pyxus International, Inc.	U.S.A.	Public	Direct	Tobacco production
Product	RTX Corp.	U.S.A.	Public	Direct	Nuclear weapons
Product	Reinet Investments SCA	Luxembourg	Public	Direct	Tobacco production
Product	Rich Cigars Inc	U.S.A.	Public	Direct	Tobacco production
Product	RLX Technology Inc	China	Public	Direct	Tobacco production
Product	S&T Dynamics Co., Ltd.	South Korea	Public	Direct	Anti-personnel mines
Product	S&T Holdings	South Korea	Public	Indirect	Anti-personnel mines
Product	Safran SA	France	Public	Direct	Nuclear weapons
Product	Sandhar Technologies Ltd	India	Public	Direct	Anti-personnel mines
Product	Scandinavian Tobacco Group A/S	Denmark	Public	Direct	Tobacco production
Product	Schweitzer-Mauduit International Inc	U.S.A.	Public	Direct	Tobacco production
Product	Science Applications International Corp.	U.S.A.	Public	Indirect	Nuclear weapons
Product	SGL Carbon SE	Germany	Public	Direct	Nuclear weapons
Product	Shanghai Industrial Holdings Ltd	Hong Kong	Public	Direct	Tobacco production
Product	Shantou Dongfeng Printing Co., Ltd.	China	Public	Indirect	Tobacco production
Product	Sila Holding AD	Bulgaria	Public	Direct	Tobacco production
Product	Sinnar Bidi Udyog Ltd	India	Public	Direct	Tobacco production
Product	Sluntse Stara Zagora-Tabak AD	Bulgaria	Public	Direct	Tobacco production
Product	Smokefree Innotec Inc	U.S.A.	Public	Direct	Tobacco production
Product	Societe Ivoirienne des Tabacs SA	Ivory Coast	Public	Direct	Tobacco production
Product	Solar Industries India Ltd	India	Public	Indirect	Cluster weapons
Product	Standard Diversified Opportunities Inc	U.S.A.	Public	Direct	Tobacco production
Product	Steel Partners Holdings	U.S.A.	Public	Direct	Nuclear weapons
Product	Strumica Tabak AD	Macedonia	Public	Direct	Tobacco production
Product	Swan Group of Cos., Inc.	U.S.A.	Public	Direct	Tobacco production
Product	Swedish Match AB	Sweden	Public	Direct	Tobacco production
Product	Tanzania Cigarette Co Ltd	Tanzania	Public	Direct	Tobacco production

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Product	Textron, Inc.	U.S.A.	Public	Direct	Nuclear weapons
Product	Thales	France	Public	Direct	Nuclear weapons
Product	TSL Ltd/Zimbabwe	Zimbabwe	Public	Direct	Tobacco production
Product	Turning Point Brands Inc	U.S.A.	Public	Direct	Tobacco production
Product	Tutunski Kombinat AD Prilep	Macedonia	Public	Direct	Tobacco production
Product	Union Tobacco & Cigarette Industries	Jordan	Public	Direct	Tobacco production
Product	United Aircraft Corp. PJSC	Russian Federation	Public	Indirect	Cluster weapons
Product	Universal Corp/VA	U.S.A.	Public	Direct	Tobacco production
Product	Vapor Hub International Inc	U.S.A.	Public	Direct	Tobacco production
Product	VaporBrands International Inc	U.S.A.	Public	Direct	Tobacco production
Product	Vector Group Ltd	U.S.A.	Public	Direct	Tobacco production
Product	Veles Tabak AD	Macedonia	Public	Direct	Tobacco production
Product	Virat Crane Industries Ltd	India	Public	Direct	Tobacco production
Product	VST Industries Ltd	India	Public	Direct	Tobacco production
Product	Walchandnagar Industries Ltd	India	Public	Direct	Nuclear weapons
Product	Wee-Cig International Corp	U.S.A.	Public	Direct	Tobacco production
Product	West Indian Tobacco Co Ltd/The	Trinidad/Tobago	Public	Direct	Tobacco production
Product	Wismilak Inti Makmur Tbk PT	Indonesia	Public	Direct	Tobacco production

Uitgesloten staatsobligaties

Reden uitsluiting	Land	Publiek/staatsobligatie
UNSC Arms Embargo	Afghanistan	Sovereign bonds
UNSC Arms Embargo	Central African Republic (CAR)	Sovereign bonds
UNSC Arms Embargo	Democratic Republic of the Congo (DRC)	Sovereign bonds
UNSC Arms Embargo	Libya	Sovereign bonds
UNSC Arms Embargo	North Korea	Sovereign bonds
UNSC Arms Embargo	Somalia	Sovereign bonds
UNSC Arms Embargo	South Sudan	Sovereign bonds
UNSC Arms Embargo	Sudan	Sovereign bonds
UNSC Arms Embargo	Yemen	Sovereign bonds

Reden uitsluiting	Land	Publiek/staatsobligatie
EU Arms Embargo	Belarus	Sovereign bonds
EU Arms Embargo	Iran	Sovereign bonds
EU Arms Embargo	Myanmar	Sovereign bonds
EU Arms Embargo	Russian Federation	Sovereign bonds
EU Arms Embargo	Syrian Arab Republic	Sovereign bonds
EU Arms Embargo	Venezuela	Sovereign bonds
EU Arms Embargo	Zimbabwe	Sovereign bonds

Reden uitsluiting	Land	Publiek/staatsobligatie
World Bank Voice & Accountability <10%	Azerbaijan	Sovereign bonds
World Bank Voice & Accountability <10%	Chad	Sovereign bonds
World Bank Voice & Accountability <10%	China	Sovereign bonds
World Bank Voice & Accountability <10%	Egypt	Sovereign bonds
World Bank Voice & Accountability <10%	Equatorial Guinea	Sovereign bonds
World Bank Voice & Accountability <10%	Eritrea	Sovereign bonds
World Bank Voice & Accountability <10%	Laos	Sovereign bonds
World Bank Voice & Accountability <10%	Saudi Arabia	Sovereign bonds
World Bank Voice & Accountability <10%	Tajikistan	Sovereign bonds
World Bank Voice & Accountability <10%	Turkmenistan	Sovereign bonds